
NSE & BSE / 2022-23 / 142

November 26, 2022

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Press Release regarding 'Persistent Inaugurates Indore Office to Establish Presence in Central India'

We wish to inform you that the Company has made a press release dated November 26, 2022, titled 'Persistent Inaugurates Indore Office to Establish Presence in Central India'

A copy of the Press Release is enclosed for your records.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre

Amit Atre
Company Secretary
ICSI Membership No.: A20507



Persistent

Persistent Inaugurates Indore Office to Establish Presence in Central India

Expands footprint as a part of global growth strategy

November 26, 2022

Indore, India

News Summary

[Persistent Systems](#) (BSE and NSE: Persistent), a global Digital Engineering leader, today inaugurated its first office in Indore, situated in the heart of Madhya Pradesh. This 450-seat office will be the latest addition to Persistent's rapidly growing global delivery network. This new delivery center will play a key role in enabling clients across industries to accelerate business transformation and provide software professionals in the region with career opportunities to build next-generation software products and digital assets.

"We are delighted to include Indore in our global delivery network. This expansion enables us to attract top talent, further strengthening our delivery capabilities and our association with the region," said Dr. Anand Deshpande, Founder, Chairman and Managing Director at Persistent.

Indore is the country's emerging IT center, with top engineering colleges located within the city. Persistent has been working with leading engineering colleges as well as hiring laterally in the region over the past several years to tap into a vast talent ecosystem of both freshers and experienced professionals, not only from within the city but also from cities nearby such as Bhopal, Gwalior, and Jabalpur.

The new state-of-the-art facility was inaugurated by Dr. Deshpande and Professor Deepak Phatak, Independent Director on Persistent's Board, in the presence of other leaders and employees.

As a truly global company with a presence in 18 countries, Persistent has been augmenting its reach based on client needs, uniting a boutique mentality with enterprise scale. This has helped the Company provide a bespoke experience that enables its clients to thrive in today's software-driven world.

About Persistent

With over 22,000 employees located in 18 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. We work with the industry leaders including 14 of the 30 most innovative companies as identified by BCG, 80% of the largest banks in the US and India, and numerous innovators across the healthcare and software ecosystems. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. Persistent was named to the Forbes Asia Best Under a Billion 2021 list, representing consistent top-and bottom-line performance as well as growth.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit persistent.com/FLCS

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